



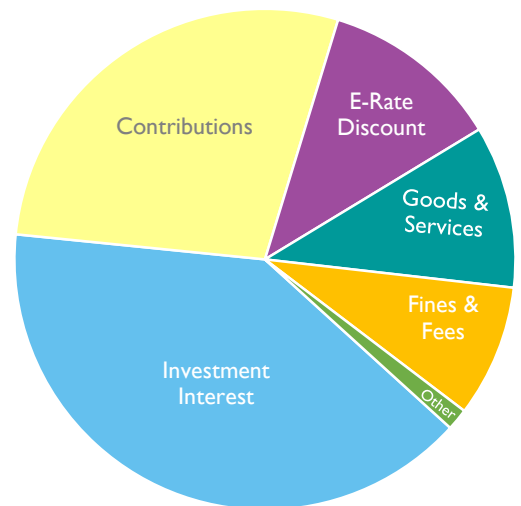
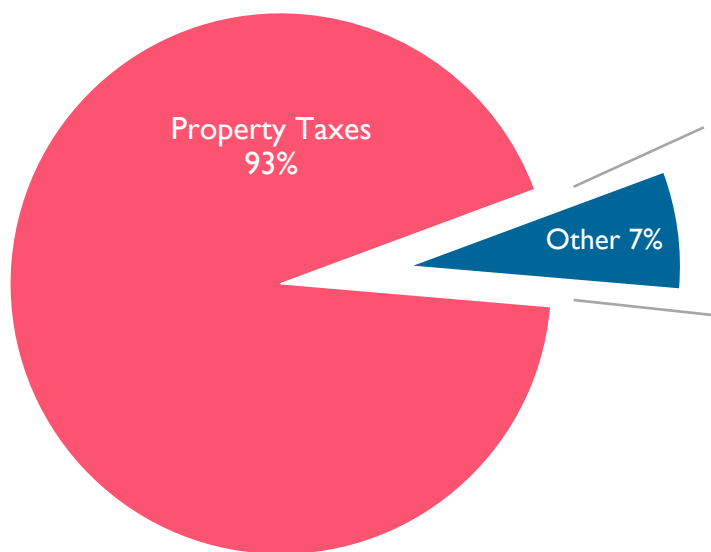
# 2019 BUDGET *GLANCE*

**OPERATING BUDGET: \$4,562,180** *Adopted by the Board of Trustees on November 20, 2018*

NOLS' Operating Budget funds expenditures such as: salaries and benefits; library collection materials; office, operating and maintenance supplies; professional services; utilities; technology, communication, financial, legal and other service fees; insurance premiums; repair and maintenance; staff training; and more. Most of NOLS' extensive programming activities are funded by Friends of the Library donations.

## OPERATING REVENUES

Property Taxes
\$4,236,500
Contributions
\$91,500
Fines & Fees
\$34,000
E-Rate Discount*
\$37,700
Goods & Services
\$24,500
Investment Interest
\$130,000
Miscellaneous
\$4,680



\*E-Rate is a Federal program that provides telephone and internet discounts to libraries and schools.

## OPERATING EXPENDITURES



Salaries & Benefits 73%

Collection 10%

Other 17%

- Professional Services 4%
- Communications 3%
- Office & Operating Supplies 2.5%
- Other Services & Charges 2.9%
- Repair & Maintenance 2.3%
- Utilities 2.2%

Personnel  
\$3,314,098

Collection  
Materials  
\$476,692

Services  
\$385,299

Communications  
\$136,900

Supplies  
\$123,520

Utilities  
\$100,037

## YOUR TAXES AT WORK

As a library tax district, the majority of NOLS' operating budget revenues come from property taxes. The 2019 levy rate is 49¢ per \$1,000 of county assessed valuation, down from a 2018 levy rate of 50¢ per \$1,000. Tax revenues are enhanced by use of investment income, reserves, and donations from Friends of the Library groups and other benefactors.

### NOTABLE 2019 EXPENDITURES INCLUDE:

- Negotiated 2% Cost of Living Adjustment (COLA) and benefit increases.
- 1% increase in funds for Collection Materials.
- \$91,500 in donated funds used to support public programming and services.



# 2019 BUDGET *GLANCE*

## CAPITAL BUDGET: \$290,850

*Adopted by the Board of Trustees on January 24, 2019*

*Capital Budget Revenues from NCR: \$241,250*

*Capital Budget Revenues from PACR: \$49,600*

The Capital Budget funds improvements and enhancements to NOLS facilities, purchases of capital machinery and equipment, and construction of capital assets.

## CAPITAL RESERVES

The **NOLS CAPITAL RESERVE (NCR)** serves as the repository for all timber revenues and is the primary revenue source for the Capital Budget, supplemented in some years by gifts and other designated capital reserve funds.

The **PORT ANGELES CAPITAL RESERVE (PACR)** was established and funded in connection with the Port Angeles Library Construction Bond. It provides funding for significant, large scale, infrastructure maintenance and replacement projects at the Port Angeles Main Library.

NCR Balance on 12/31/18: \$2,367,901

2018 Timber Revenues: \$282,479

PACR Balance on 12/31/18: \$997,233

## CAPITAL PROJECT HIGHLIGHTS

- ♦ Maintain, upgrade, and improve IT hardware, software, systems, and peripherals - *All branches*
- ♦ Replace library equipment such as desks, seating, display shelving, and office equipment - *All branches*
- ♦ Lighting and security upgrades - *All branches*
- ♦ Replace aging NOLS vehicle - *Systemwide use*
- ♦ Develop “Instant Library” modules - *All branches*
- ♦ Renovate and reconfigure staff workroom for greater operational efficiency – *Port Angeles*
- ♦ Replace old flooring - *Port Angeles*

## CAPITAL BUDGET OUTLAYS

Machinery & Equipment: \$222,550

Buildings & Structures: \$46,000

Other Improvements: \$22,300

## QUESTIONS?

For more detailed information about the Library budget, mission, Strategic Roadmap, or the 2018 Annual Report, visit [www.nols.org](http://www.nols.org).

To contact NOLS administration, call 360.417.8500 or email [Director@nols.org](mailto:Director@nols.org).