

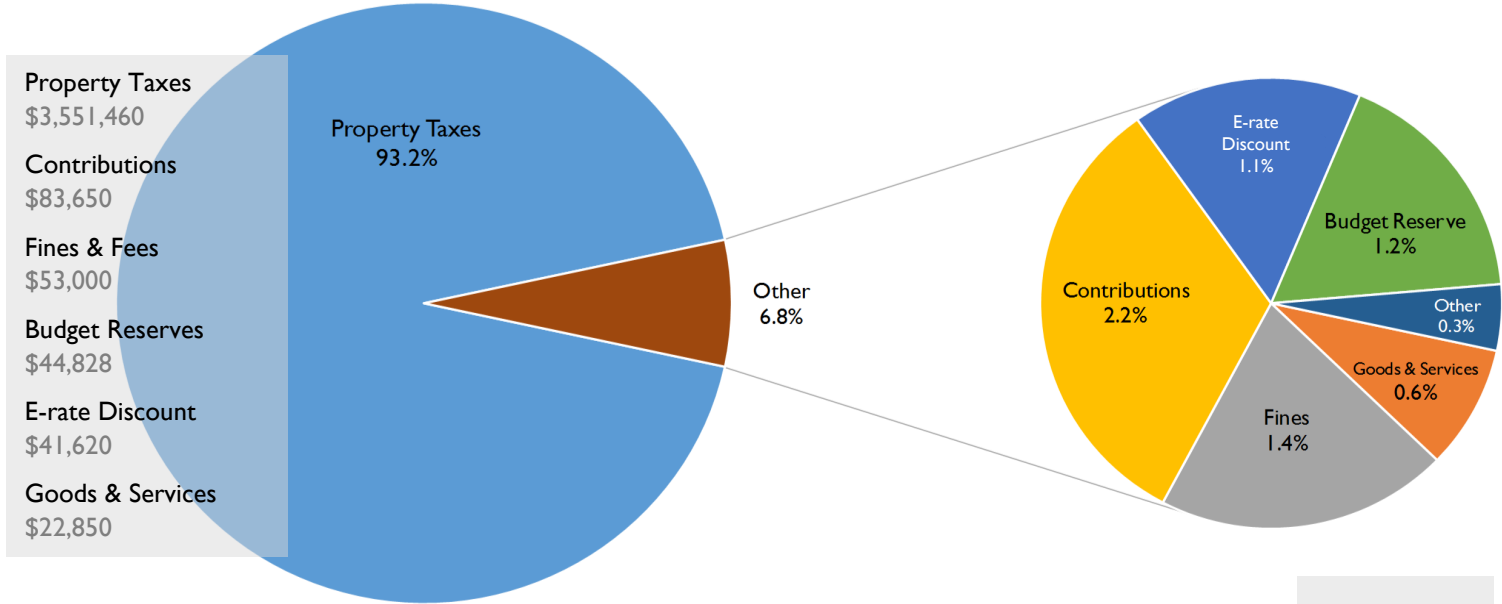
2015 BUDGET *GLANCE*

2015 OPERATING BUDGET: \$3,811,158

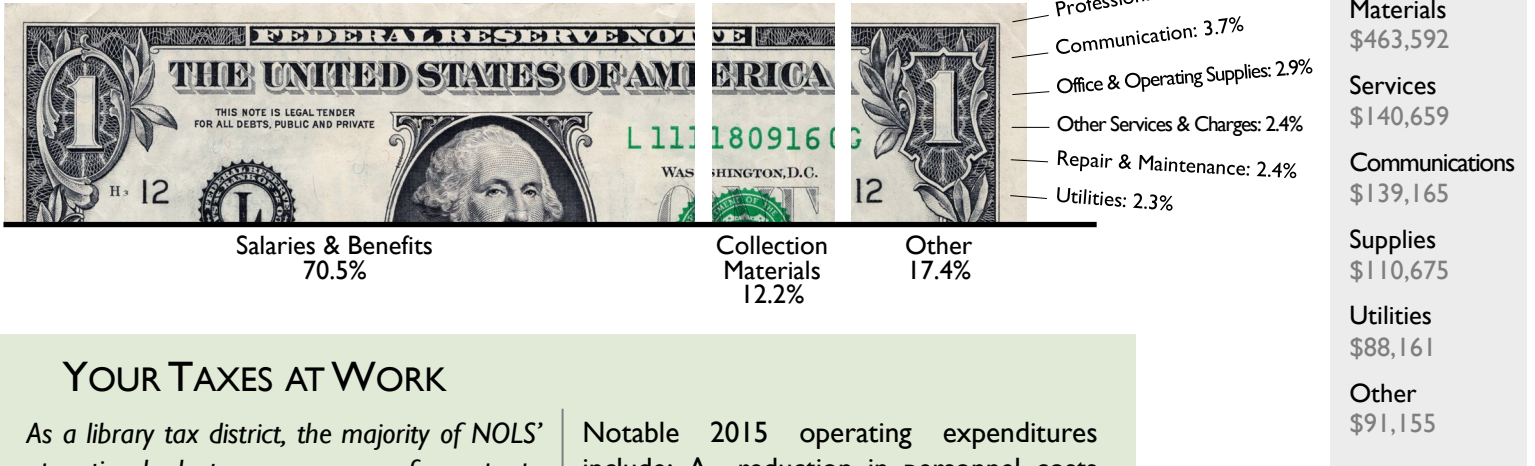
Adopted by the Board of Trustees on November 20, 2014

The Operating Budget funds expenditures such as: salaries and benefits; library collection materials; office, operating and maintenance supplies; professional services; utilities; technology, communication, financial, and other service fees; insurance premiums; staff training; organizational memberships, and more. Most of NOLS' extensive programming activities are funded by Friends of the Library donations.

OPERATING REVENUES



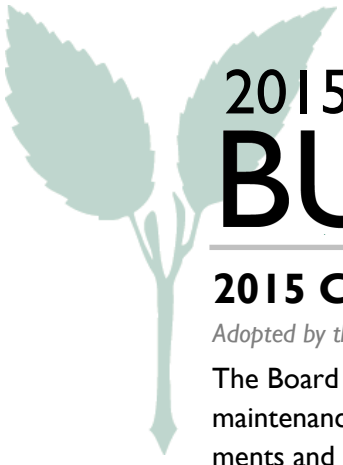
OPERATING EXPENDITURES



YOUR TAXES AT WORK

As a library tax district, the majority of NOLS' operating budget revenues come from property taxes. The 2015 levy rate is 50¢ per \$1,000 of county assessed valuation. In 2015, operating revenues include a transfer-in from reserves, and significant donations from Friends of the Library groups and other benefactors.

Notable 2015 operating expenditures include: A reduction in personnel costs (2014-2015) as a result of staff reorganization; 1% COLA for General Union staff, 3% increase in funds for Collection Materials; and significant increases in utilities and communication costs.



2015

BUDGET *GLANCE*

2015 CAPITAL BUDGET: \$389,197

Adopted by the Board of Trustees on January 23, 2015

The Board of Trustees has designated a Capital Replacement Account (CRA) to fund construction and maintenance of capital assets. The annual Capital Budget allocates funds from the CRA for improvements and enhancements to NOLS facilities, and purchases of capital machinery and equipment.

CAPITAL BUDGET OUTLAYS

- Machinery & Equipment: \$182,197
- Buildings & Structures: \$126,000
- Construction of Capital Assets: \$60,000
- Other Improvements: \$21,000

2015

CAPITAL REPLACEMENT ACCOUNT ALLOCATIONS

- To Capital Budget Revenues: \$329,197
- To Sequim Capital Account: \$60,000

The **CAPITAL REPLACEMENT ACCOUNT** serves as the repository for all timber revenues. The amount of timber revenues received the previous year establishes the baseline for funding available as capital budget revenues in the following year. This budgeting method reduces reliance on unpredictable timber revenues for operating costs, while insuring availability of funding to address capital maintenance and improvement needs.

2014 TIMBER REVENUES: \$466,369

CRA BALANCE ON 12/30/14: \$1,739,254

2015 CAPITAL BUDGET: \$389,197

FROM NOLS' STRATEGIC ROADMAP:

- ◆ Provide library facilities that are safe, comfortable, functional and energy efficient.
- ◆ Be the Third Place, where community comes together to think, meet, work, play, and create.
- ◆ Be nimble, flexible, and adaptable in responding to social and technological change.
- ◆ Utilize public resources responsibly.

2015 CAPITAL PROJECT HIGHLIGHTS

- ◆ Improve security measures—*All branches*
- ◆ Maintain sidewalks and parking lot—*Sequim*
- ◆ Refurbish Customer Service Desk—*Clallam Bay*
- ◆ Re-carpet Youth Services Area—*Port Angeles*
- ◆ Reupholster existing lounge chairs—*Port Angeles*
- ◆ Contingency provision against emergency facility and IT system needs—*All branches*
- ◆ Maintain, upgrade, improve IT hardware, software, systems and peripherals—*All branches*
- ◆ Conceptual design, capital planning, and community engagement project —*Sequim*

QUESTIONS?

For more detailed information about the library budget, including the 2015-16 Strategic Roadmap and 2014 Annual Report, visit www.nols.org/about-nols.

To contact NOLS administration, call 360.417.8500, or send an email to: Director@nols.org.

