



BUDGET *GLANCE*

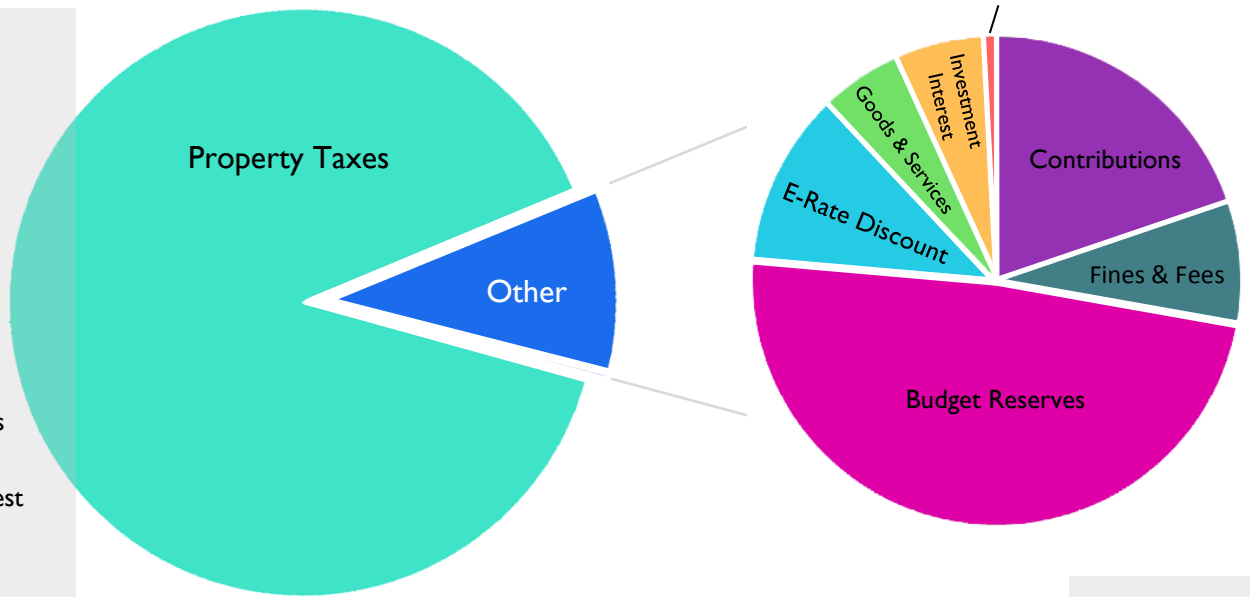
2017 OPERATING BUDGET: \$4,121,953

Adopted by the Board of Trustees on November 22, 2016

NOLS' Operating Budget funds expenditures such as: salaries and benefits; library collection materials; office, operating and maintenance supplies; professional services; utilities; technology, communication, financial, legal and other service fees; insurance premiums; repair and maintenance; staff training; and more. Most of NOLS' extensive programming activities are funded by Friends of the Library donations.

OPERATING REVENUES

| | |
|---------------------|-------------|
| Property Taxes | \$3,693,200 |
| Contributions | \$84,625 |
| Fines & Fees | \$34,700 |
| Budget Reserves | \$207,428 |
| E-rate Discount | \$50,000 |
| Goods & Services | \$23,100 |
| Investment Interest | \$25,200 |
| Miscellaneous | \$3,700 |



OPERATING EXPENDITURES



Salaries & Benefits
72%

Collection Materials
12%

Other
16%

- Professional Services 3.9%
- Communication 3.4%
- Office & Operating Supplies 2.7%
- Other Services & Charges 4.3%
- Repair & Maintenance 2.4%
- Utilities 2.2%

| | |
|----------------------|-------------|
| Personnel | \$2,975,389 |
| Collection Materials | \$467,300 |
| Services | \$159,204 |
| Communications | \$140,350 |
| Supplies | \$111,565 |
| Utilities | \$89,720 |
| Other | \$178,425 |

YOUR TAXES AT WORK

As a library tax district, the majority of NOLS' operating budget revenues come from property taxes. The 2017 levy rate is 50¢ per \$1,000 of county assessed valuation. In 2017, operating revenues include a transfer-in from reserves, and significant donations from Friends of the Library groups and other benefactors.

Notable 2016 expenditures include:

- Two percent (2%) COLA and benefit increases for General and Management Union staff
- 1% increase in funds for Collection Materials.



BUDGET **GLANCE**

2017 CAPITAL BUDGET: \$316,050

Adopted by the Board of Trustees on January 26, 2017

The Capital Budget funds improvements and enhancements to NOLS facilities, purchases of capital machinery and equipment, and construction of capital assets.

CAPITAL RESERVES

The NOLS Capital Reserve (NCR) serves as the repository for all timber revenues and is the primary revenue source for the Capital Budget. As a matter of established practice, annual capital budget expenditures do not exceed prior year timber receipts.

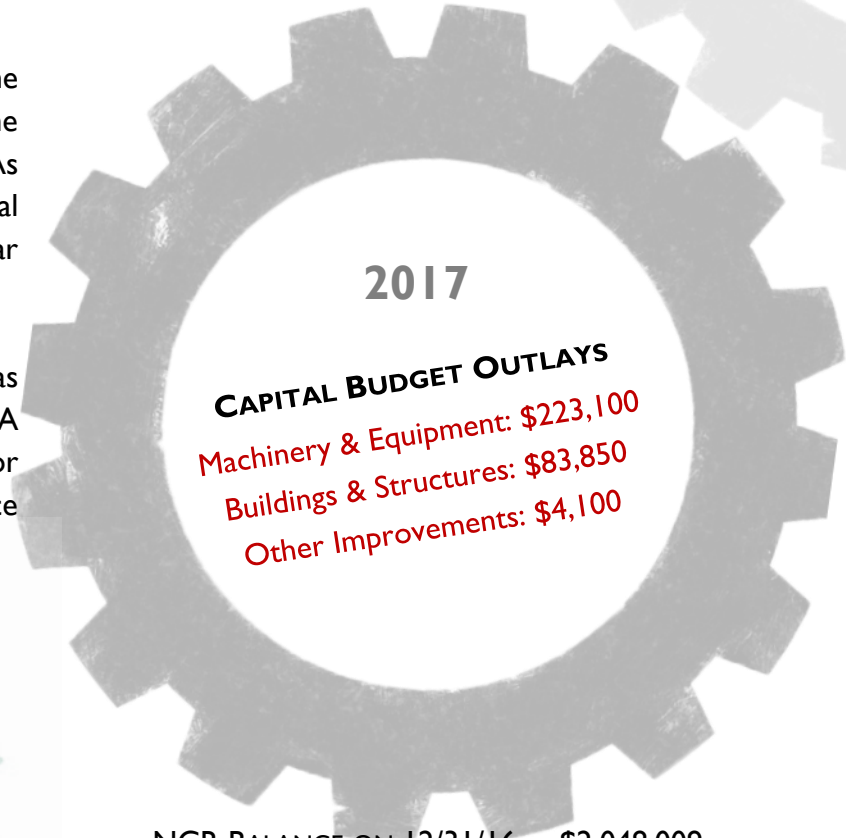
The Port Angeles Capital Reserve (PACR) was established and funded in connection with the PA Library Construction Bond. It provides funding for significant, large scale, infrastructure maintenance and replacement projects at the Main Library.

2017 CAPITAL BUDGET: \$316,050

Capital Budget Revenues from NCR: \$266,050

Capital Budget Revenues from PACR: \$50,000

2016 TIMBER REVENUES: \$523,156



NCR BALANCE ON 12/31/16: \$2,048,009

PACR BALANCE ON 12/31/16: \$1,153,036

2017 CAPITAL PROJECT HIGHLIGHTS

- ◆ Improve security measures—*All branches*
- ◆ Maintain, upgrade, improve IT hardware, software, systems and peripherals—*All branches*
- ◆ Replace library equipment such as desks, seating, display shelving, and mobility scooter—*All branches*
- ◆ Additional NOLS vehicle—*Systemwide use*
- ◆ Develop “Instant Library” modules —*All branches*
- ◆ Purchase landscaping utility shed—*Clallam Bay*
- ◆ Replace HVAC controller system—*Port Angeles*
- ◆ Recarpeting—*Port Angeles*

QUESTIONS?

For more detailed information about the Library budget, mission, Strategic Roadmap, or the 2016 annual report, visit www.nols.org/about-nols.

To contact NOLS administration, call 360.417.8500, or send an email to Director@nols.org.