

2018 BUDGET GUIDELINES

With the 2018 Operating and Capital Budget, the Library Board of Trustees will be a responsible steward of the Library's public and private funds, and manage NOLS resources prudently.

1. Having fulfilled its pledge to the voters by completing implementation of the 2012 (business) Plan, the Board now recognizes the need to move forward in a manner consistent with current fiscal realities and evolving objectives.
2. Working within available resources, the budget will emphasize services, programs and projects that respond to community needs and support the Library's Strategic Roadmap.
3. The Board agrees that prudence and fiscal responsibility require that operational efficiencies will be continually sought, identified, and swiftly implemented wherever appropriate.
4. The Library will maintain Board Designated Reserve Accounts as described in Fiscal Management Policy 5.15.
5. The Board will allocate reserve funds to support capital expansion of the Sequim Branch Library, in a proportionate manner that recognizes the need to prudently maintain reserve balances against current and future operating needs and capital needs at all NOLS facilities.

*Adopted by the NOLS Board of Trustees
October 26, 2017*