



2019 BUDGET GUIDELINES

With the 2019 Operating and Capital Budget, the Library Board of Trustees will be a responsible steward of the Library's public and private funds, and manage NOLS resources prudently.

1. Having fulfilled its pledge to the voters by completing implementation of the 2012 (business) Plan, the Board now recognizes the need to move forward in a manner consistent with current fiscal realities and evolving objectives.
2. Working within available resources, the budget will emphasize services, programs and projects that respond to community needs and support the Library's Strategic Roadmap.
3. The Board agrees that prudence and fiscal responsibility require that operational efficiencies will be continually sought, identified, and swiftly implemented wherever appropriate.
4. The Library will maintain Board Designated Reserve Accounts as described in Fiscal Management Policy 5.15.
5. The Board has designated capital reserve funds, to be utilized in conjunction with voter approved bonds, for capital expansion of the Sequim Branch Library. If such bonds are approved in November of 2018, the designated reserve allocations will be expended for the Sequim Branch capital project.

*Adopted by the NOLS Board of Trustees
September 27, 2018*