



2020 BUDGET *GLANCE*

OPERATING BUDGET: \$4,957,850

Adopted by the Board of Trustees on November 21, 2019

NOLS' Operating Budget funds expenditures such as salaries and benefits, library collection materials, technology and communication charges, operating supplies, repairs and maintenance, professional fees and services, utilities, insurance premiums, staff training, and more. 2020 revenues include a draw from Operating Reserves in the amount of \$369,685. Most of NOLS' extensive programming activities are funded by Friends of the Library donations.

OPERATING REVENUES

Property Taxes
\$4,333,000

Reserves
\$369,685

Contributions
\$84,550

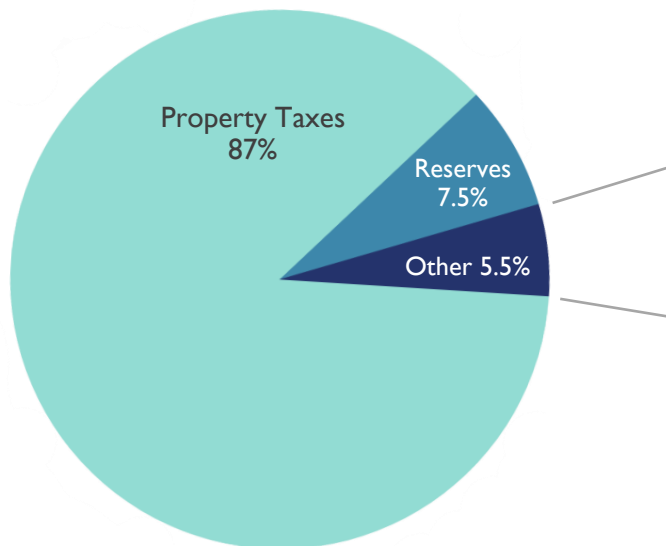
Fines & Fees
\$25,500

E-Rate Discount*
\$40,000

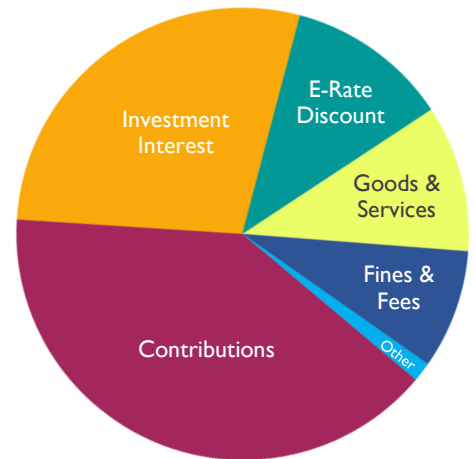
Goods & Services
\$31,175

Investment Interest
\$69,500

Miscellaneous
\$4,440



*E-Rate is a Federal program that provides internet discounts to libraries and schools.



OPERATING EXPENDITURES



- Professional Services 4.3%
- Communications 2.6%
- Office & Operating Supplies 2.5%
- Other Services & Charges 3.2%
- Repair & Maintenance 2.4%
- Utilities 2%

Personnel
\$3,637,583

Collection Materials
\$481,460

Services
\$213,500

Communications
\$124,185

Supplies
\$125,125

Utilities
\$100,037

Miscellaneous
\$275,960

YOUR TAXES AT WORK

As a library tax district, the majority of NOLS' operating budget revenues come from property taxes. The 2020 levy rate is 43¢ per \$1,000 of county assessed valuation, down from a 2019 levy rate of 46¢ per \$1,000. Tax revenues are enhanced by use of investment income, reserves, and donations from Friends of the Library groups and other benefactors.

NOTABLE IN 2020:

- Negotiated 3% Cost of Living Adjustment (COLA) and benefit increases.
- 1% increase in funds for Collection.
- \$82,550 in donated funds used to support public programming and services.
- \$369,685 transfer-in from reserves.



2020 BUDGET *GLANCE*

CAPITAL BUDGET: \$347,450

Adopted by the Board of Trustees on January 23, 2020

Capital Budget Revenues from NCR: \$242,450

Capital Budget Revenues from PACR: \$100,000

Capital Budget Revenues from grants: \$5,000

The Capital Budget funds improvements and enhancements to NOLS facilities, purchases of capital machinery and equipment, and construction of capital assets.

CAPITAL RESERVES

The **NOLS CAPITAL RESERVE (NCR)** serves as the repository for all timber revenues and is the primary revenue source for the Capital Budget, supplemented in some years by gifts and other designated capital reserve funds.

The **PORT ANGELES CAPITAL RESERVE (PACR)** was established and funded in connection with the Port Angeles Library Construction Bond. It provides funding for significant, large-scale infrastructure maintenance and replacement projects at the Port Angeles Main Library.

NCR Balance on 12/31/19: \$2,610,490

2019 Timber Revenues: \$433,272

PACR Balance on 12/31/19: \$978,624

CAPITAL PROJECT HIGHLIGHTS

- ♦ Purchase a hybrid van for daily shipments between NOLS locations - Systemwide use
- ♦ Purchase virtual reality equipment and 3D printers for library programs - Systemwide use
- ♦ Maintain and upgrade IT hardware, software, systems, and peripherals - All branches
- ♦ Replace aging library equipment and furnishings - All branches
- ♦ Lighting and security upgrades - All branches
- ♦ Maintain and replace flooring and parking lot surfaces - Port Angeles

CAPITAL BUDGET OUTLAYS

Machinery & Equipment: \$222,650

Buildings & Structures: \$34,700

Other Improvements: \$90,100

QUESTIONS?

For more detailed information about the Library budget, mission, Strategic Roadmap, or the 2019 Annual Report, visit www.nols.org.

To contact NOLS administration, call 360.417.8500 or email Director@nols.org.