



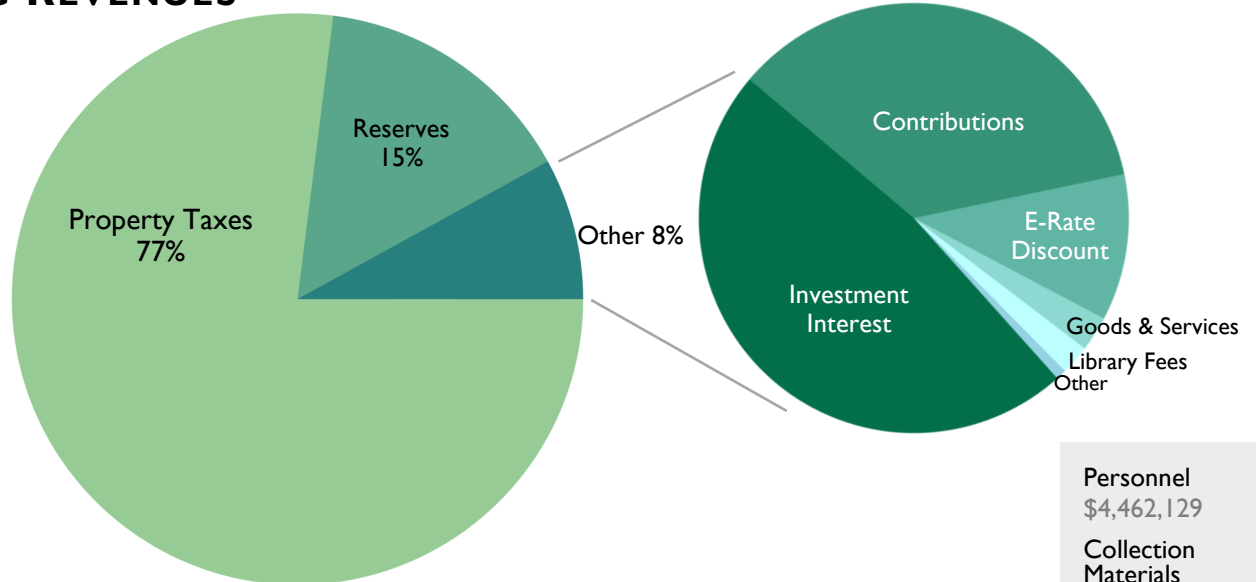
2023 BUDGET *GLANCE*

OPERATING BUDGET: \$6,039,685 *Adopted by the Board of Trustees on December 12, 2022*

NOLS' Operating Budget funds expenditures such as salaries and benefits, library collection materials, technology and communication charges, operating supplies, repairs and maintenance, professional fees and services, utilities, insurance premiums, staff training, and more. 2023 revenues include a draw from Operating Reserves in the amount of \$914,480. Most of NOLS' extensive programming activities are funded by Friends of the Library donations.

OPERATING REVENUES

Property Taxes	\$4,665,000
Reserves	\$914,480
Investment Interest	\$220,000
Contributions	\$163,500
E-Rate Discount*	\$51,000
Goods & Services	\$11,955
Library Fees	\$10,000
Miscellaneous	\$3,750



*E-Rate is a Federal program that provides internet discounts to libraries and schools.

Personnel	\$4,462,129
Collection Materials	\$480,000
Services	\$400,539
Communications	\$156,072
Repair and Maintenance	\$145,710
Supplies	\$130,825
Insurance	\$114,000
Utilities	\$96,100
Miscellaneous	\$54,310

OPERATING EXPENDITURES



- Professional Services 6.6%
- Other Services & Charges 2.8%
- Communications 2.6%
- Repair & Maintenance 2.4%
- Office & Operating Supplies 2.2%
- Utilities 1.6%

YOUR TAXES AT WORK

As a library tax district, the majority of NOLS' operating budget revenues come from property taxes. The 2023 levy rate is 31¢ per \$1,000 of county assessed valuation, down from a 2022 levy rate of 38¢ per \$1,000. Tax revenues are enhanced by use of investment income, reserves, and donations from Friends of the Library groups and other benefactors.

NOTABLE 2023 EXPENDITURES INCLUDE:

- A Union-negotiated 4.25% Cost of Living Adjustment (COLA) and benefit increases for employees
- \$81,000 for library programming
- \$36,000 for staff training and development
- \$10,000 for an ADA assessment of NOLS facilities



2023 BUDGET *GLANCE*

CAPITAL BUDGET: \$546,725

Adopted by the Board of Trustees on January 26, 2023

Capital Budget Revenues from NCR:	\$324,325
Capital Budget Revenues from PACR:	\$222,400
Other Capital Budget Revenues:	\$0

The Capital Budget funds improvements and enhancements to NOLS facilities, purchases of capital machinery and equipment, and construction of capital assets.

CAPITAL RESERVES

The **NOLS CAPITAL RESERVE (NCR)** serves as the repository for all timber revenues and is the primary revenue source for the Capital Budget, supplemented in some years by gifts and other designated capital reserve funds.

The **PORT ANGELES CAPITAL RESERVE (PACR)** was established and funded in connection with the Port Angeles Library Construction Bond. It provides funding for significant, large-scale infrastructure maintenance and replacement projects at the Port Angeles Main Library.

NCR Balance on 12/31/22: \$1,280,544

2022 Timber Revenues: \$370,348

PACR Balance on 12/31/22: \$980,094

CAPITAL PROJECT HIGHLIGHTS

- ◆ Replacing all interior and exterior lights at the Port Angeles Main Library with LEDs to improve energy efficiency.
- ◆ Installation of UPS battery back-up and power protection systems to protect equipment and minimize disruptions.
- ◆ Acquiring additional equipment for the launch of NOLS' new Bookmobile service.
- ◆ New exterior signage at the Clallam Bay and Forks Branch Libraries to improve visibility.
- ◆ An additional vehicle so staff at each branch have an option for conducting community outreach and Library business throughout the county.

CAPITAL BUDGET OUTLAYS

Machinery & Equipment: \$286,775

Buildings & Structures: \$187,900

Other Improvements: \$72,050

QUESTIONS?

For more detailed information about the Library budget, mission, Strategic Roadmap, or the 2022 Annual Report, visit www.nols.org.

To contact NOLS administration,
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