

# 2025 BUDGET GLANCE

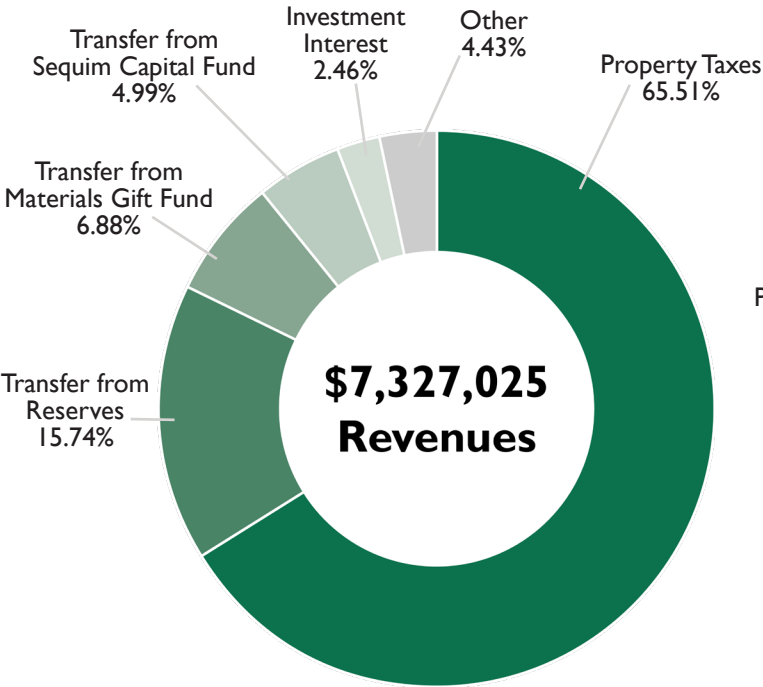
## OPERATING BUDGET *Adopted by the Board of Trustees on November 18, 2024*

The Operating Budget funds salaries and benefits, library collection materials, technology and communication charges, operating supplies, repairs and maintenance, professional fees and services, utilities, insurance premiums, staff training, and more. Revenues include a draw from Operating Reserves in the amount of \$1,153,060. Most of NOLS’ extensive programming activities are funded by Friends of the Library donations.

### OPERATING REVENUES

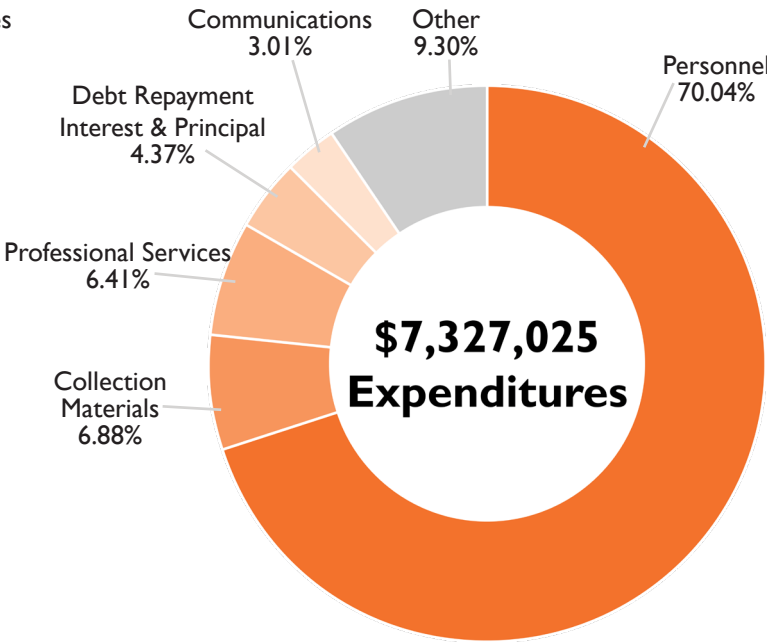
Property Taxes	\$4,799,650	65.51%
Transfer from Reserves	\$1,153,060	15.74%
Transfer from Materials Gift Fund	\$504,000	6.88%
Transfer from Sequim Capital Fund	\$365,750	4.99%
Investment Interest	\$180,000	2.46%
Other	\$324,565	4.43%
Contributions	\$128,862	1.76%
E-Rate Discount*	\$124,593	1.70%
Grants, Entitlements & Other Payments	\$33,000	0.45%
Goods and Services	\$18,010	0.25%
Library Fees	\$15,000	0.20%
Miscellaneous	\$5,100	0.07%

\*E-Rate is a Federal program that provides internet discounts to libraries and schools.



### OPERATING EXPENDITURES

Personnel	\$5,132,033	70.04%
Collection Materials	\$504,000	6.88%
Professional Services	\$469,331	6.41%
Debt Repayment Interest & Principal	\$320,250	4.37%
Communications	\$220,214	3.01%
Other	\$681,197	9.30%
Insurance	\$133,000	1.82%
Supplies	\$132,156	1.80%
Repairs/Maintenance	\$117,589	1.60%
Utilities	\$113,247	1.55%
Leases & IT Subscriptions	\$111,175	1.52%
Travel	\$33,760	0.46%
Miscellaneous	\$27,570	0.38%
Intergovernmental Services	\$12,700	0.17%



# 2025 BUDGET GLANCE

The Capital Budget funds improvements and enhancements to NOLS facilities, purchases of capital machinery and equipment, and construction of capital assets.

NOLS receives **TIMBER REVENUES** from timber harvests in Clallam County on Washington State Department of Natural Resources (DNR) managed lands. Timber revenues are volatile and unpredictable. Capital expenditures are more discretionary than personnel-heavy operating expenses; in times of low timber revenues, capital projects can be postponed or scaled appropriately.

The **NOLS CAPITAL RESERVE (NCR)** is the repository for timber revenues and is the primary revenue source for the Capital Budget. It is supplemented by gifts and other designated capital reserve funds.

The **PORT ANGELES CAPITAL RESERVE (PACR)** was established and funded in connection with the Port Angeles Library Construction Bond. It provides funding for significant, large-scale infrastructure maintenance and replacement projects at the Port Angeles Main Library.

The **SEQUIM CAPITAL RESERVE (SQCR)** holds contingency funds for the Sequim Library Project and long-term maintenance of the facility.

## CAPITAL BUDGET: \$6,100,250

*Adopted by the Board of Trustees on January 23, 2025*

### CAPITAL RESERVES

2025 Timber Revenues:	\$320,033
NCR Balance on 12/31/2024:	\$1,176,128
PACR Balance on 12/31/2024:	\$397,005
SQCR Balance on 12/31/2024:	\$99,725

### CAPITAL BUDGET REVENUES

Capital Budget Revenues from NCR:	\$417,250
Capital Budget Revenues from PACR:	\$340,000
Capital Budget Revenues from SQCR:	\$584,801
Grants & Donations:	\$2,636,000
Financing:	\$2,122,199

### CAPITAL BUDGET OUTLAYS

Machinery & Equipment:	\$395,750
Buildings & Structures:	\$28,000
Other Improvements:	\$676,500
Construction of Capital Assets:	\$5,000,000

## 2025 CAPITAL PROJECT HIGHLIGHTS

- Completing the Sequim Library Expansion and Renovation Project.
- Maintaining infrastructure at the Clallam Bay and Forks Branch Libraries, including repairing masonry, exterior painting, replacing doors, and building new fencing.
- Addressing accessibility and safety concerns through the Port Angeles Library Accessible Pathways Project: replacing sections of parking lots, improving drainage and sidewalks, and adding sidewalks at emergency exits.
- Replacing public and staff computer workstations.
- Installing holds lockers at each branch, allowing patrons to pick up holds from outside the library 24/7.
- Improving network equipment and technology security to maintain critical services and protect data.

## YOUR TAXES AT WORK

**29¢ per \$1,000**  
2025 Levy Rate

As a junior tax district, the majority of NOLS' operating budget revenues come from property taxes. The 2025 levy rate is 29¢ per \$1,000 of county assessed valuation. Voters approved a 50¢ per \$1,000 levy in 2010, but the Library's levy rate has been shrinking since 2018 due to a law that limits the Library's revenue growth to 1% each year. NOLS collected \$4,146,378 in property taxes in 2011 and is estimated to collect \$4,799,650 in 2025, a 15% difference.