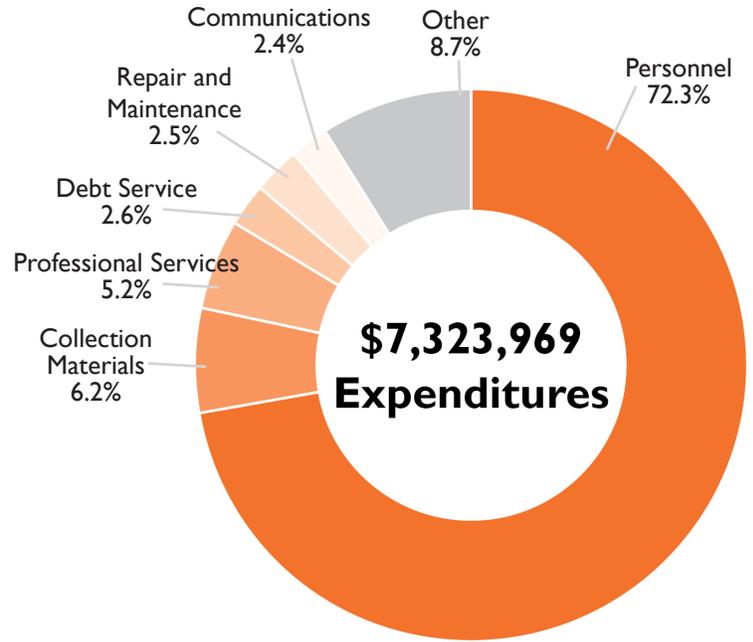
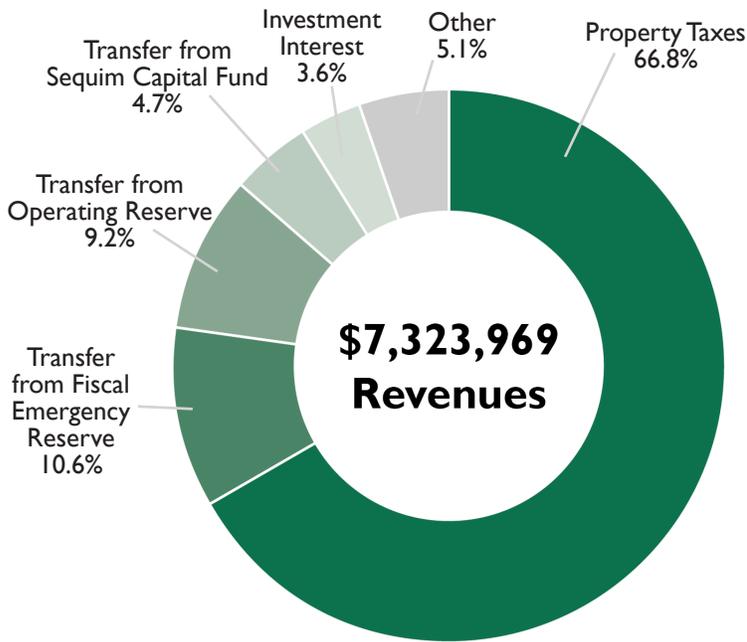


2026 BUDGET GLANCE

OPERATING BUDGET Adopted by the Board of Trustees on November 17, 2025

The Operating Budget funds salaries and benefits, library collection materials, technology and communication charges, operating supplies, repairs and maintenance, professional fees and services, utilities, insurance premiums, staff training, and more. Revenues include a draw from the Fiscal Emergency Reserve of \$773,808, and the Operating Reserve in the amount of \$677,199. Most of NOLS' extensive programming activities are funded by Friends of the Library donations.



ESTIMATED OPERATING REVENUES

Property Taxes*	\$4,894,378	66.8%
Transfer from Fiscal Emergency Reserve	\$773,808	10.6%
Transfer from Operating Reserve	\$677,199	9.2%
Transfer from Sequim Capital Fund	\$345,000	4.7%
Investment Interest	\$262,500	3.6%
Other	\$371,084	5.1%
<i>E-Rate Discount**</i>	<i>\$122,234</i>	<i>1.7%</i>
<i>Contributions & Donations</i>	<i>\$96,000</i>	<i>1.3%</i>
<i>Transfer from Materials Gift & Donation Funds</i>	<i>\$82,825</i>	<i>1.1%</i>
<i>Grants, Entitlements & Other Payments</i>	<i>\$27,000</i>	<i>0.4%</i>
<i>Goods & Services</i>	<i>\$21,325</i>	<i>0.3%</i>
<i>Library Fees</i>	<i>\$15,000</i>	<i>0.2%</i>
<i>Miscellaneous</i>	<i>\$6,700</i>	<i>0.1%</i>

ESTIMATED OPERATING EXPENDITURES

Personnel	\$5,293,186	72.3%
Collection Materials	\$455,000	6.2%
Professional Services	\$384,425	5.2%
Debt Service (Sequim Library)*	\$194,000	2.6%
Repair and Maintenance	\$185,782	2.5%
Communications	\$177,473	2.4%
Other	\$634,103	8.7%
<i>Insurance</i>	<i>\$161,576</i>	<i>2.2%</i>
<i>Long-term Liabilities</i>	<i>\$151,405</i>	<i>2.1%</i>
<i>Supplies</i>	<i>\$137,280</i>	<i>1.9%</i>
<i>Utilities</i>	<i>\$112,427</i>	<i>1.5%</i>
<i>Miscellaneous Services & Taxes</i>	<i>\$71,415</i>	<i>1.0%</i>

*Debt Service paid with transfer from Sequim Capital Fund (Timber Revenues).

*Based on November 2025 initial estimates from the county assessor.

**E-Rate is a federal program that provides internet discounts to libraries and schools.

2026 BUDGET GLANCE

CAPITAL BUDGET: \$1,871,681

Adopted by the Board of Trustees on January 22, 2026

CAPITAL RESERVES

2025 Timber Revenues:	\$429,558
NCR Balance on 12/31/2025:	\$781,669
PACR Balance on 12/31/2025:	\$394,809
SQCR Balance on 12/31/2025:	\$59,680

ESTIMATED CAPITAL BUDGET REVENUES

Capital Budget Revenues from NCR:	\$228,000
Capital Budget Revenues from PACR:	\$362,000
Capital Budget Revenues from SQCR:	\$592,181
Donations & Grant Funding:	\$689,500

ESTIMATED CAPITAL BUDGET OUTLAYS

Construction of Capital Assets:	\$918,681
Buildings & Structures:	\$706,500
Machinery & Equipment:	\$232,000
Other Improvements:	\$14,500

2026 CAPITAL PROJECT HIGHLIGHTS

- Complete construction of the new Sequim Library.
- Address accessibility and safety concerns at the Port Angeles Main Library through the Accessible Pathways Project by replacing sections of the parking lots, improving drainage and sidewalks, and adding sidewalks at emergency exits.
- Install exterior holds lockers at each library facility to enable 24/7 patron pickup.
- Replace and repair infrastructure at the Clallam Bay Branch, including installing a new heat pump, replacing damaged doors, adding a privacy fence, and repairing the parking lot.
- Upgrade the electronic keycard access system at the Forks Branch.
- Improve facility features at the Port Angeles Main Library by replacing trash receptacles, restriping the parking lot, adding exterior lighting for safety, replacing restroom changing stations, and performing tree maintenance.
- Replace public and staff furniture systemwide as needed.
- Strengthen IT security by implementing multifactor authentication and replacing public and staff computers as needed.

YOUR TAXES AT WORK

2026 Levy Rate

28¢ per \$1,000

of County Assessed Valuation

The Capital Budget funds improvements and enhancements to NOLS facilities, purchases of capital machinery and equipment, and construction of capital assets.

NOLS receives **TIMBER REVENUES** from timber harvests in Clallam County on Washington State Department of Natural Resources (DNR) managed lands. Timber revenues are volatile and unpredictable. Capital expenditures are more discretionary than personnel-heavy operating expenses; in times of low timber revenues, capital projects can be postponed or scaled appropriately.

The **NOLS CAPITAL RESERVE (NCR)** is the repository for timber revenues and is the primary revenue source for the Capital Budget. It is supplemented by gifts and other designated capital reserve funds.

The **PORT ANGELES CAPITAL RESERVE (PACR)** was established and funded in connection with the Port Angeles Library Construction Bond. It provides funding for significant, large-scale infrastructure maintenance and replacement projects at the Port Angeles Main Library.

The **SEQUIM CAPITAL RESERVE (SQCR)** holds contingency funds for the Sequim Library Project and long-term maintenance of the facility.

As a junior tax district, the majority of NOLS' operating budget revenues come from property taxes. Voters approved a 50¢ per \$1,000 levy in 2010, but the Library's levy rate has been shrinking since 2018 due to a law that limits the Library's revenue growth to 1% each year (with some exceptions such as tax revenue generated by new construction). Based on the January 2026 certified levy, NOLS is estimated to collect \$4,894,977 in property taxes in 2026 compared to \$4,146,378 in 2011, an overall increase of 18%.