



BUDGET *GLANCE*

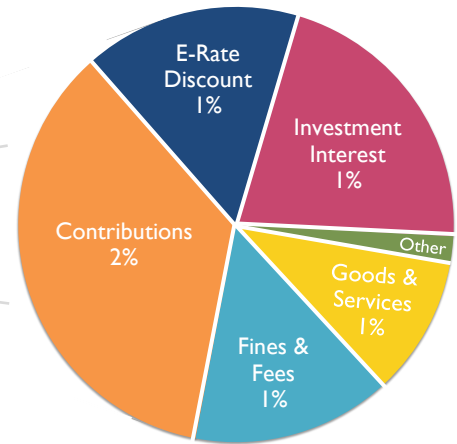
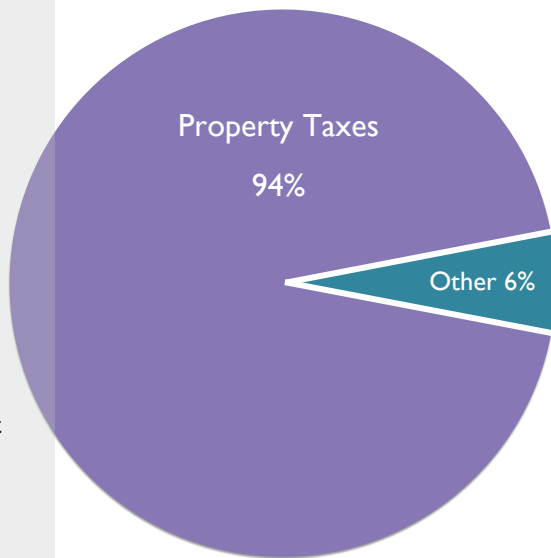
2018 OPERATING BUDGET: \$4,368,570

Adopted by the Board of Trustees on November 21, 2017

NOLS' Operating Budget funds expenditures such as: salaries and benefits; library collection materials; office, operating and maintenance supplies; professional services; utilities; technology, communication, financial, legal and other service fees; insurance premiums; repair and maintenance; staff training; and more. Most of NOLS' extensive programming activities are funded by Friends of the Library donations.

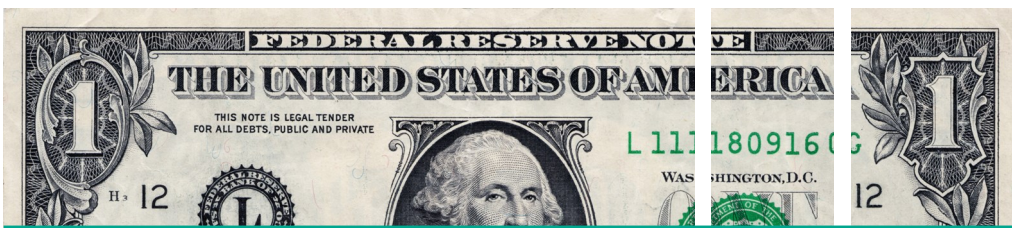
OPERATING REVENUES

Property Taxes	\$4,121,300
Contributions	\$88,000
Fines & Fees	\$36,900
E-rate Discount*	\$40,000
Goods & Services	\$22,300
Investment Interest	\$52,200
Miscellaneous	\$4,870



*E-Rate is a Federal program that provides telephone and internet discounts to libraries and schools.

OPERATING EXPENDITURES



- Professional Services 3.8%
- Communication 3.1%
- Office & Operating Supplies 2.7%
- Other Services & Charges 2.4%
- Repair & Maintenance 2.5%
- Utilities 2.3%

Personnel	\$3,163,830
Collection Materials	\$471,973
Services	\$164,014
Communications	\$136,820
Supplies	\$118,720
Utilities	\$102,065

YOUR TAXES AT WORK

As a library tax district, the majority of NOLS' operating budget revenues come from property taxes. The 2018 levy rate is 50¢ per \$1,000 of county assessed valuation. In 2018, property tax revenues include a draw on banked levy capacity. Tax revenues are enhanced by donations from Friends of the Library groups and other benefactors.

NOTABLE 2018 EXPENDITURES INCLUDE:

- Negotiated 2% Cost of Living Adjustment (COLA) and benefit increases.
- 1% increase in funds for Collection Materials.
- \$88,000 in donated funds used to support public programming and services.



BUDGET *GLANCE*

2018 CAPITAL BUDGET: \$445,480

Adopted by the Board of Trustees on January 23, 2018

Capital Budget Revenues from NCR: \$270,480

Capital Budget Revenues from PACR: \$175,000

The Capital Budget funds improvements and enhancements to NOLS facilities, purchases of capital machinery and equipment, and construction of capital assets.

CAPITAL RESERVES

The **NOLS CAPITAL RESERVE (NCR)** serves as the repository for all timber revenues and is the primary revenue source for the Capital Budget. As a matter of established practice, annual capital budget expenditures do not exceed prior year timber receipts.

The **PORT ANGELES CAPITAL RESERVE (PACR)** was established and funded in connection with the PA Library Construction Bond. It provides funding for significant, large scale, infrastructure maintenance and replacement projects at the Port Angeles Main Library.

NCR Balance on 12/31/17: \$2,282,658

PACR Balance on 12/31/17: \$1,114,420

2017 Timber Revenues: \$500,699



2018 CAPITAL PROJECT HIGHLIGHTS

- ◆ Maintain, upgrade, and improve IT hardware, software, systems, and peripherals—*All branches*
- ◆ Replace library equipment such as desks, seating, display shelving, and office equipment—*All branches*
- ◆ Lighting and security upgrades—*All branches*
- ◆ Parking lot and walkway upkeep—*All branches*
- ◆ Additional NOLS vehicle—*Systemwide use*
- ◆ Develop “Instant Library” modules—*All branches*
- ◆ Recarpeting—*Port Angeles Main Library*

QUESTIONS?

For more detailed information about the Library budget, mission, Strategic Roadmap, or the 2017 Annual Report, visit www.nols.org.

To contact NOLS administration, call 360.417.8500 or send an email to Director@nols.org.